

U#39 FY 07-08 BUDGET HIGHLIGHTS

- The budget proposal is \$3,629,324. This is a 5% increase over last year. The budget committee reviewed the individual requests from the staff and administration and made cuts before the budget went to the School Board for review. The board removed computer infrastructure/network wiring costs and Security upgrades from the budget and put them as a separate article to be voted on. This is being done in order to apply for 30% reimbursement of these capital expenses from the State. See budget explanation.

- Regular Instruction is up 10% from last year. This includes teacher salaries and benefits. Health insurance premiums increased 7.5% and dental insurance premiums increased 3%.
 - ◆ In FY07, a part-time Health teacher was eliminated from the budget. This caused a burden on the staff that could not absorb this position without harming the programming for the students. This position has been put back into the FY08 budget & a part-time English teacher as well, at \$49,461. The addition of the English position is to give the students course offerings that we need to support the higher credit requirements for graduation.
 - ◆ Salary increases are in accordance with negotiated contracts (teachers, para-educators and custodians)

U#39 FY 07-08 BUDGET HIGHLIGHTS

- ◆ Staff changes that occurred in FY07 also created an increase to the budget.

- “Virtual High School” is a strong asset to the school’s programming. This is a way to add 15 courses to the curriculum (a choice of over 200 to select from) with a minimal cost of \$7,500.

- Technology budget increased \$14,282. In FY06, \$10,000 worth of new computers were purchased with anticipated surplus funds and this reduced the FY07 budget. This year we have the routine replacement of computers included in the budget.

- Special Education Expense is \$692,353 this year and is 19% of the total budget. This is a decrease due mainly to the drop in the number of students in out-of-district placements. 57% of this expense is reimbursed to the School and does show in the revenues but the total expense is part of our overall per pupil cost and the entire amount must be presented in the budget.

- The River Valley Technical Center tuition increase was held to 5.48% per student. The Vocational Education expense is 6.5% of the total budget.

- Maintenance and operation of the buildings has decreased slightly by \$2,931 even in light of rising

U#39 FY 07-08 BUDGET HIGHLIGHTS

utility costs. Electricity rates are increasing at 6-7%. Maintenance and operation of plant is 8.6% of the overall budget.

➤ What this means to you in Ludlow:

Ludlow's combined Elementary School & High School Education spending level is \$3,774,219 for a 6.3% increase. The equalized pupils have decreased to 301.57, bringing our Education Spending per Equalized Pupil to \$12,515. Applying the Act 68 formula, the anticipated homestead tax rate decrease is 3.2¢. After the CLA, the final estimated actual homestead tax rate is \$1.434, an increase of 8¢ from FY07.

➤ What this means to you in Mount Holly:

Mount Holly's combined Elementary School & High School Education spending level is \$2,323,632 for a 7.35% increase. The equalized pupils have increased to 191.52, bringing our Education Spending per Equalized Pupil to \$12,133. Applying the Act 68 formula, the anticipated homestead tax rate decrease is 7.1¢. After the CLA, the final estimated actual homestead tax rate is \$1.981, an increase of 17¢ from FY07.

U#39 FY 07-08 BUDGET HIGHLIGHTS